

2011 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 311.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2011 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, enter the notation "IC" for intercounty in the indicated column. **This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in this county.**

COUNTY :

2011 CPL = (ie: CPL 1.7% entered as 1.017)

Code Number	Taxing Jurisdiction ⁽¹⁾	2010 Taxable Value as of 5/24/10	2011 Taxable Value as of 5/23/11	Taxable Value of Losses	Taxable Value of Additions	2011 Millage Reduction Fraction ⁽²⁾
1	Alabaster	50,490,567	50,133,181	168,886	147,400	1.0000
2	Ausable	99,536,250	98,534,195	5,218,268	3,567,050	1.0000
3	Baldwin	108,614,290	106,629,240	2,749,066	1,932,500	1.0000
4	Burleigh	25,349,906	25,806,297	153,209	480,950	1.0000
5	Grant	77,212,180	75,954,598	767,055	588,550	1.0000
6	Oscoda	299,465,916	293,863,431	1,165,336	6,585,008	1.0000
6	Oscods Excluding Ren Zone	282,509,688	273,733,003	516,191	2,151,508	1.0000
7	Plainfield	205,885,309	203,716,610	411,570	1,246,900	1.0000
8	Reno	25,704,221	26,523,788	123,859	504,558	0.9998
9	Sherman	22,158,846	22,565,190	275,442	498,902	1.0000
10	Tawas Township	52,309,158	50,439,119	178,657	614,400	1.0000
11	Wilber	35,713,070	35,518,370	73,617	314,800	1.0000
12	City of East Tawas	82,041,617	80,765,691	155,922	526,100	1.0000
13	City of Tawas City	62,589,926	59,097,219	764,390	558,340	1.0000
14	City of Whittemore	5,114,305	5,361,762	27,114	217,050	1.0000
35	Iosco County	1,152,185,561	1,134,908,691	12,232,391	17,774,706	1.0000
35	Iosco County Excluding Ren Zone	1,135,229,333	1,114,778,263	11,583,246	13,341,206	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

(2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

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3500	Iosco Intermediate	1,152,185,561	1,134,908,691	12,232,391	17,774,706	IC
3500	Iosco Intermediate NON HOME	588,528,167	581,684,006	1,285,720	5,511,258	IC
EXCLUDE REN ZONE	Iosco Intermediate	1,135,229,333	1,114,778,263	11,583,246	13,341,206	IC
	Iosco Intermediate NON HOME	623,091,558	613,784,611	6,020,217	8,068,958	IC
35010	Oscoda Schools ALL	417,765,066	411,006,886	6,418,324	10,242,308	IC
	Oscoda Schools NON HOME	227,549,076	224,875,829	739,527	2,285,350	IC
EXCLUDE REN ZONE	Oscoda Schools All	400,808,838	390,876,458	5,769,179	5,808,808	IC
	Oscoda Schools NON HOME	216,569,904	213,529,401	311,474	1,421,250	IC
	Iosco Arenac Dist Library	1,152,185,561	1,134,908,691	12,232,391	17,774,706	IC
EXCLUDE REN ZONE	Iosco Arenac Dist Library	1,135,229,333	1,114,778,263	11,583,246	13,341,206	IC

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Code Number	Taxing Jurisdiction ⁽¹⁾	2010 Taxable Value as of 5/24/10	2011 Taxable Value as of 5/23/11	Taxable Value of Losses	Taxable Value of Additions	2011 Millage Reduction Fraction ⁽²⁾
35020	Hale Schools All	217,838,722	215,976,198	433,806	1,435,450	IC
	Hale Schools NON HOME	119,493,589	118,444,059	103,757	738,400	IC
35030	Tawas Schools All	458,088,813	448,097,992	4,821,623	4,653,790	IC
	Tawas Schools NON HOME	219,957,737	216,144,198	362,929	1,701,900	IC
35040	WHIT-PRESCOTT ALL	58,492,960	59,827,615	558,638	1,443,158	IC
	WHIT-PRESCOTT NON HOME	21,527,765	22,219,920	79,507	785,608	IC

- (1) See "New Instructions for Local School Districts" contained in the instructions for L-4025
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2011 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

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INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2011 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2010 Taxable Value, 2011 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.**

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Code Number	Taxing Jurisdiction ⁽¹⁾	2010 Taxable Value as of 5/24/10	2011 Taxable Value as of 5/23/11	Taxable Value of Losses	Taxable Value of Additions	2011 Millage Reduction Fraction ⁽²⁾
35000	IOSCO INTERMEDIAATE	1,583,607,002	1,559,056,421	13,317,353	21,170,045	1.0000
	IOSCO INTER EXC REN ZONE	1,566,650,774	1,538,925,993	12,668,208	16,736,545	1.0000
35010	OSCODA AREA SCHOOL HOME	605,580,291	597,237,670	6,625,643	11,396,055	1.0000
	OSCODA AREA NON HOMESTEAD	332,809,995	329,153,183	798,227	3,002,750	1.0000
	OSCODA AREA ALL EXC REN ZONE	588,624,063	577,107,242	5,976,498	6,962,555	1.0000
	OSCODA AREA NH EXC REN ZONE	321,830,823	317,806,755	370,174	2,138,650	1.0000
35020	HALE AREA SCHOOLS ALL	281,920,627	279,853,549	540,057	1,666,577	1.0000
	HALE AREA NON HOMESTEAD	159,217,680	158,052,749	134,614	883,700	1.0000
35030	TAWAS AREA SCHOOLS ALL	484,598,787	484,418,789	4,943,239	5,392,140	1.0000
	TAWAS AREA NON HOMESTEAD	239,098,792	235,295,779	378,166	2,310,450	1.0000
35040	WHITT-PRESCOTT ALL	201,507,297	197,546,413	1,208,414	2,715,273	1.0000
	WHITT-PRESCOTT NON HOMESTEAD	90,366,812	88,495,094	347,873	1,540,753	1.0000

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Code Number	Taxing Jurisdiction ⁽¹⁾	2010 Taxable Value as of 5/24/10	2011 Taxable Value as of 5/23/11	Taxable Value of Losses	Taxable Value of Additions	2011 Millage Reduction Fraction ⁽²⁾
	IOSCO ARENAC DIST LIBRARY	1,701,216,658	1,685,157,810	14,772,027	27,195,459	1.0000
	IOSCO ARENAC DIST LIBRARY					
	EXCLUDING REN ZONE	1,683,392,588	1,665,027,382	14,122,882	22,761,959	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

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L-4028IC

** IOSCO COUNTY

2011 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

Code Number	Taxing Jurisdiction	2010 TAXABLE VALUE AS OF 5/5/2010	2011 TAXABLE VALUE AS OF 5/9/2010	TAXABLE VALUE LOSSES	TAXABLE VALUE ADDITIONS	2011 MILLAGE REDUCTION FRACTION HEADLEE	2011 MILLAGE FRACTION TRUTH IN ASSESSING	2011 BASE RATE FRACTION TRUTH IN TAXATION	
35	IOSCO COUNTY	1,152,185,561	1,134,908,691	12,232,391	17,774,706	*	1.0378	N/A	1.0204
35	IOSCO COUNTY EXC Ren Zone	1,135,229,333	1,114,778,263	11,583,246	13,341,206	*	1.0375	N/A	1.0202
010	ALABASTER TWP	50,490,567	50,133,181	168,886	147,400	*	1.0238	1.0000	1.0067
020	AUSABLE TWP	99,536,250	98,534,195	5,218,268	3,567,050	*	1.0100	1.0000	0.9932
030	BALDWIN TWP	108,614,290	106,629,240	2,749,066	1,932,500	*	1.0284	1.0000	1.0112
040	BURLEIGH TWP	25,349,906	25,806,297	153,209	480,950	*	1.0118	1.0000	0.9949
050	GRANT TWP	77,212,180	75,954,598	767,055	588,550	*	1.0316	1.0000	1.0143
060	OSCODA TWP	299,465,916	293,863,431	1,165,336	6,585,008	*	1.0560	1.0000	1.0384
060	OSCODA TWP EXC Ren Zone	282,509,688	273,733,003	516,191	2,151,508	*	1.0560	1.0000	1.0383
070	PLAINFIELD TWP	205,885,309	203,716,610	411,570	1,246,900	*	1.0321	1.0000	1.0148
080	RENO TWP	25,704,221	26,523,788	123,859	504,558		0.9998	1.0000	0.9831
090	SHERMAN TWP	22,158,846	22,565,190	275,442	498,902	*	1.0086	1.0000	0.9917
100	TAWAS TWP	52,309,158	50,439,119	178,657	614,400	*	1.0641	1.0000	1.0463
110	WILBER TWP	35,713,070	35,518,370	73,617	314,800	*	1.0296	1.0000	1.0124
120	EAST TAWAS	82,041,617	80,765,691	155,922	526,100	*	1.0379	1.0000	1.0205
130	TAWAS CITY	62,589,926	59,097,219	764,390	558,340	*	1.0741	1.0000	1.0561
140	WHITTEMORE	5,114,305	5,361,762	27,114	217,050		1.0056	1.0000	0.9888
35000	IOSCO INTERMEDIATE Excluding Ren Zone	1,583,607,002	1,559,056,421	13,317,353	21,170,045	*	1.0384	N/A	1.0211
		1,566,650,774	1,538,925,993	12,668,208	16,736,545	*	1.0382	N/A	1.0209
35010	OSCODA AREA SCHOOL NON-HOMESTEAD	605,580,291	597,237,670	6,625,643	11,396,055	*	1.0398	N/A	1.0224
		332,809,995	329,153,183	798,227	3,407,633	*	1.0366	N/A	1.0192
	OSCODA AREA Exc/Ren Zone	588,624,063	577,107,242	5,976,498	6,962,555	*	1.0393	N/A	1.0219
	NON-HOMESTEAD Exc Ren Zone	321,830,823	317,806,755	370,174	2,138,650	*	1.0357	N/A	1.0184
35020	HALE AREA SCHOOLS NON-HOMESTEAD	281,920,627	279,853,549	540,057	1,666,577	*	1.0287	N/A	1.0115
		159,217,680	158,052,749	134,614	883,700	*	1.0294	N/A	1.0122
35030	TAWAS AREA SCHOOLS NON-HOMESTEAD	494,598,787	484,418,789	4,943,239	5,392,140	*	1.0396	N/A	1.0222
		239,179,080	235,394,135	375,166	2,323,750	*	1.0420	N/A	1.0246
35040	WHITTEMORE-PRESCOTT NON-HOMESTEAD	201,507,297	197,546,413	1,208,414	2,715,273		IC	N/A	IC
		90,241,442	88,378,784	347,873	1,540,753		IC	N/A	IC
	IOSCO ARENAC DIST LIBRARY	1,701,216,658	1,685,157,810	14,769,927	27,195,459	*	1.0345	N/A	1.0172
	IOSCO ARENAC DIST LIB exc Ren	1,683,392,588	1,664,915,482	14,120,782	22,749,859	*	1.0338	N/A	1.0165

IC INDICATED SCHOOL DISTRICT CERTIFIED BY ANOTHER COUNTY

*WHEN THE MILLAGE REDUCTION FRACTION EXCEEDS 1.0000 USE 1.0000

DOREEN M. DEWALD, DIRECTOR
IOSCO COUNTY EQUALIZATION DEPARTMENT