

2010 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 311.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2010 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, enter the notation "IC" for intercounty in the indicated column. **This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in this county.**

COUNTY :

2010 CPL =

Code Number	Taxing Jurisdiction ⁽¹⁾	2009 Taxable Value as of 5/26/09	2010 Taxable Value as of 5/24/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction ⁽²⁾	Enter "IC" for Intercounty
1	ALABASTER	51,479,324	50,490,567	255,400	207,200	1.0000	
2	AUSABLE	103,163,910	99,536,250	977,888	692,800	1.0000	
3	BALDWIN	111,022,010	108,614,290	538,134	735,850	1.0000	
4	BURLEIGH	25,320,309	25,349,906	53,761	260,100	1.0000	
5	GRANT	77,760,857	77,212,180	638,159	1,757,150	1.0000	
6	OSCODA	307,416,660	299,465,916	946,887	375,261	1.0000	
6	OSCODA EXCLUDING REN ZONE	291,142,000	282,509,688	809,587	2,608,261	1.0000	
7	PLAINFIELD	207,430,268	205,885,309	447,863	1,482,581	1.0000	
8	RENO	25,922,511	25,704,221	134,395	429,400	1.0000	
9	SHERMAN	22,401,288	22,158,846	604,307	40,500	0.9825	
10	TAWAS TOWNSHIP	52,763,631	52,309,158	159,486	280,600	1.0000	
11	WILBER	36,063,710	35,713,070	47,491	468,800	1.0000	
12	CITY OF EAST TAWAS	88,252,097	82,041,617	757,123	612,000	1.0000	
13	CITY OF TAWAS CITY	63,983,106	62,589,926	342,229	1,857,100	1.0000	
14	CITY OF WHITTEMORE	5,168,331	5,114,305	64,832	16,950	0.9982	
35	IOSCO COUNTY	1,178,108,970	1,152,185,561	5,984,105	12,599,292	1.0000	
35	IOSCO COUNTY EXCLUDING REN ZO	1,161,834,310	1,135,229,333	5,846,805	11,449,292	1.0000	

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

(2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

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35000	IOSCO INTERMEDIATE	1,178,108,970	1,152,185,561	5,984,105	12,599,292	1.0000
	IOSCO INTERMEDIATE NON HOME	592,138,680	582,656,129	1,116,644	6,097,364	1.0000
EXCLUDE REN ZONE	IOSCO INTERMEIDATE	1,161,834,310	1,135,229,333	5,846,805	11,449,292	1.0000
	IOSCO INTERMEDIATE NON HOME	581,137,500	571,559,457	1,115,844	5,559,864	1.0000
35010	OSCODA SCHOOLS ALL	429,632,550	417,765,066	1,943,222	4,650,361	1.0000
	OSCODA SCHOOLS NON HOME	231,609,030	227,800,701	370,087	2,492,333	1.0000
EXCLUDE REN ZONE	OSCODA SCHOOLS ALL	413,357,890	400,808,838	1,805,922	3,500,361	1.0000
	OSCODA SCHOOLS NON HOME	220,607,850	216,704,029	369,287	1,954,833	1.0000
	IOSCO ARENAC DIST LIBRARY	1,178,108,970	1,152,185,561	5,984,105	12,599,292	1.0000
EXCLUDE REN ZONE	IOSCO ARENAC DIST LIBRARY	1,161,834,310	1,135,229,333	5,846,805	11,449,292	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

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Code Number	Taxing Jurisdiction ⁽¹⁾	2009 Taxable Value as of 5/26/09	2010 Taxable Value as of 5/24/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction ⁽²⁾
35020	HALE SCHOOLS ALL	219,505,633	217,838,722	484,613	1,637,981	1.0000
	HALE SCHOOLS NON HOME	120,746,687	119,683,215	240,866	736,981	1.0000
35030	TAWAS SCHOOLS ALL	469,914,220	458,088,813	2,723,231	5,722,900	1.0000
	TAWAS SCHOOLS NON HOME	218,250,404	213,899,669	454,589	2,716,100	1.0000
35040	WHIT-PRESCOTT ALL	59,056,567	58,492,960	833,039	588,050	1.0000
	WHIT-PRESCOTT NON HOME	21,276,531	21,272,544	51,102	151,950	1.0000

- (1) See "New Instructions for Local School Districts" contained in the instructions for L-4025
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2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 311.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2010 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2009 Taxable Value, 2010 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.**

COUNTY :

2010 CPL =

Code Number	Taxing Jurisdiction ⁽¹⁾	2009 Taxable Value as of 5/26/09	2010 Taxable Value as of 5/24/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction ⁽²⁾
35000	IOSCO INTERMEDIATE	1,628,668,591	1,583,607,002	6,789,045	15,357,459	1.0000
	IOSCO INTER EXC REN ZONE	1,612,393,931	1,566,650,774	6,651,745	14,207,459	1.0000
35010	OSCODA AREA SCHOOL ALL	620,688,374	605,580,291	2,295,151	5,961,361	1.0000
	OSCODA AREA NON NHOMESTEAD	339,486,075	334,079,393	455,440	3,407,633	1.0000
	OSCODA AREA ALL EXC REN ZONE	604,413,714	588,624,063	2,157,851	4,811,361	1.0000
	OCODA AREA NH EXC REN ZONE	328,484,895	322,982,721	454,640	2,870,133	1.0000
35020	HALE AREA SCHOOLS ALL	286,156,034	281,920,627	558,637	2,179,681	1.0000
	HALE AREA NON HOMESTEAD	160,514,180	157,843,927	258,771	1,143,081	1.0000
35030	TAWAS AREA SCHOOLS ALL	506,747,804	494,598,787	2,728,431	5,738,380	1.0000
	TAWAS AREA NON HOMESTEAD	237,241,652	232,798,970	454,589	2,731,580	1.0000
35040	WHITT-PRESCOTT ALL	215,076,379	201,507,297	1,206,826	1,478,037	1.0000
	WHITT-PRESCOTT NON HOMESTEAD	95,092,163	88,587,047	260,950	524,741	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

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** IOSCO COUNTY

2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION

Code	Taxing	2009	2010			2010	2010	2010	
Number	Jurisdiction	TAXABLE	TAXABLE	TAXABLE	TAXABLE	MILLAGE	MILLAGE	BASE RATE	
		VALUE	VALUE	VALUE	VALUE	REDUCTION	FRACTION	FRACTION	
		AS OF	AS OF	LOSSES	ADDITIONS	FRACTION	TRUTH IN	TRUTH IN	
		5/6/2009	5/5/2010			HEADLEE	ASSESSING	TAXATION	
35	IOSCO COUNTY	1,178,108,970	1,152,185,561	5,984,105	12,599,292	*	1.0255	N/A	1.0286
35	IOSCO COUNTY EXC Ren Zone	1,161,834,310	1,135,229,333	5,846,805	11,449,292	*	1.0256	N/A	1.0287
010	ALABASTER TWP	51,479,324	50,490,567	255,400	207,200	*	1.0156	1.0000	1.0187
020	AUSABLE TWP	103,163,910	99,536,250	977,888	692,800	*	1.0307	1.0000	1.0338
030	BALDWIN TWP	111,022,010	108,614,290	538,134	735,850	*	1.0211	1.0000	1.0242
040	BURLEIGH TWP	25,320,309	25,349,906	53,761	260,100	*	1.0040	1.0000	1.0070
050	GRANT TWP	77,760,857	77,212,180	638,159	1,757,150	*	1.0190	1.0000	1.0221
060	OSCODA TWP	307,416,660	299,465,916	946,887	375,261	*	1.0216	1.0000	1.0247
060	OSCODA TWP EXC Ren Zone	291,142,000	282,509,688	809,587	2,608,261	*	1.0342	1.0000	1.0373
070	PLAINFIELD TWP	207,430,268	205,885,309	447,863	1,482,581	*	1.0096	1.0000	1.0126
080	RENO TWP	25,922,511	25,704,221	134,395	429,400	*	1.0172	1.0000	1.0203
090	SHERMAN TWP	22,401,288	22,158,846	604,307	40,500		0.9825	1.0000	0.9855
100	TAWAS TWP	52,763,631	52,309,158	159,486	280,600	*	1.0080	1.0000	1.0111
110	WILBER TWP	36,063,710	35,713,070	47,491	468,800	*	1.0188	1.0000	1.0219
120	EAST TAWAS	88,252,097	82,041,617	757,123	612,000	*	1.0713	1.0000	1.0745
130	TAWAS CITY	63,983,106	62,589,926	342,229	1,857,100	*	1.0447	1.0000	1.0479
140	WHITTEMORE	5,168,331	5,114,305	64,832	16,950		0.9982	1.0000	1.0012
35000	IOSCO INTERMEDIATE	1,628,668,591	1,583,607,002	6,789,045	15,357,459	*	1.0311	N/A	1.0342
	Excluding Ren Zone	1,612,393,931	1,566,650,774	6,651,745	14,207,459	*	1.0312	N/A	1.0343
35010	OSCODA AREA SCHOOL	620,688,374	605,580,291	2,295,151	5,961,361	*	1.0282	N/A	1.0313
	NON-HOMESTEAD	339,486,075	334,079,393	455,440	3,407,633	*	1.0222	N/A	1.0253
	OSCODA AREA Exc/Ren Zone	604,413,714	588,624,063	2,157,851	4,811,361	*	1.0285	N/A	1.0316
	NON-HOMESTEAD Exc Ren Zone	328,484,895	322,982,721	454,640	2,870,133	*	1.0217	N/A	1.0247
35020	HALE AREA SCHOOLS	286,156,034	281,920,627	558,637	2,179,681	*	1.0179	N/A	1.0209
	NON-HOMESTEAD	160,514,180	157,843,927	258,771	1,143,081	*	1.0196	N/A	1.0227
35030	TAWAS AREA SCHOOLS	506,747,804	494,598,787	2,728,431	5,738,380	*	1.0279	N/A	1.0310
	NON-HOMESTEAD	237,241,652	232,798,970	454,589	2,731,580	*	1.0261	N/A	1.0292
35040	WHITTEMORE-PRESCOTT	215,076,379	201,507,297	1,206,826	1,478,037		IC	N/A	IC
	NON-HOMESTEAD	95,092,163	88,587,047	260,950	524,741		IC	N/A	IC
	IOSCO ARENAC DIST LIBRARY	1,737,015,175	1,701,216,658	7,782,612	18,904,839	*	1.0248	N/A	1.0279
	IOSCO ARENAC DIST LIB exc Ren	1,720,627,815	1,683,392,588	7,645,312	17,659,239	*	1.0253	N/A	1.0284

IC INDICATED SCHOOL DISTRICT CERTIFIED BY ANOTHER COUNTY

*WHEN THE MILLAGE REDUCTION FRACTION EXCEEDS 1.0000 USE 1.0000

DOREEN M. DEWALD, DIRECTOR

IOSCO COUNTY EQUALIZATION DEPARTMENT